

**PATRIOT HOME CARE INC. 401K PLAN**

**QUALIFIED DEFAULT INVESTMENT ALTERNATIVE NOTICE**

This is an annual notice and only applies to the Plan Year beginning on 01/01/2021.

**Right to direct investment/default investment.** You have the right to direct the investment of all of your accounts under the Plan (your "directed accounts") in any of the investment choices explained in the investment information materials provided to you.

We encourage you to make an investment election to ensure that amounts in the Plan are invested in accordance with your long-term investment and retirement plans. However, **if you do not make an investment election**, then the amounts that you could have elected to invest will be invested in a default investment that the Plan officials have selected.

**Description of default investment.** The default investment is:

Name of Investment: Vanguard Target Retirement 2060 Inv (Date of Birth: Born 1/1/1994 or younger)

Investment objectives: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2060 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Risk and return characteristics (if applicable):

Fees and expenses: 0.15%

Name of Investment: Vanguard Target Retirement 2055 Inv (Date of Birth: Born 1/1/1989 to 12/31/1993)

Investment objectives: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2055 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Risk and return characteristics (if applicable):

Fees and expenses: 0.15%

Name of Investment: Vanguard Target Retirement 2050 Inv (Date of Birth: Born 1/1/1984 to 12/31/1988)

Investment objectives: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2050 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Risk and return characteristics (if applicable):

Fees and expenses: 0.15%

Name of Investment: Vanguard Target Retirement 2045 Inv (Date of Birth: Born 1/1/1979 to 12/31/1983)

Investment objectives: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2045 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Risk and return characteristics (if applicable):

Fees and expenses: 0.15%

Name of Investment: Vanguard Target Retirement 2040 Inv (Date of Birth: Born 1/1/1974 to 12/31/1978)\_\_\_\_\_

Investment objectives: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2040 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.\_\_\_\_\_

Risk and return characteristics (if applicable): \_\_\_\_\_

Fees and expenses: 0.14%\_\_\_\_\_

Name of Investment: Vanguard Target Retirement 2035 Inv (Date of Birth: Born 1/1/1969 to 12/31/1973)\_\_\_\_\_

Investment objectives: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2035 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.\_\_\_\_\_

Risk and return characteristics (if applicable): \_\_\_\_\_

Fees and expenses: 0.14%\_\_\_\_\_

Name of Investment: Vanguard Target Retirement 2030 Inv (Date of Birth: Born 1/1/1964 to 12/31/1968)\_\_\_\_\_

Investment objectives: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2030 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.\_\_\_\_\_

Risk and return characteristics (if applicable): \_\_\_\_\_

Fees and expenses: 0.14%\_\_\_\_\_

Name of Investment: Vanguard Target Retirement 2025 Inv (Date of Birth: Born 1/1/1959 to 12/31/1963)\_\_\_\_\_

Investment objectives: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2025 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.\_\_\_\_\_

Risk and return characteristics (if applicable): \_\_\_\_\_

Fees and expenses: 0.13%\_\_\_\_\_

Name of Investment: Vanguard Target Retirement 2020 Inv (Date of Birth: Born 1/1/1958 or older)\_\_\_\_\_

Investment objectives: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2020 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.\_\_\_\_\_

Risk and return characteristics (if applicable): \_\_\_\_\_

Fees and expenses: 0.13%\_\_\_\_\_

**Right to alternative investment.** If the Plan invests some or all of your accounts in the default investment, then you have the continuing right to direct the investment of your accounts ("directed accounts") in one or more of the other investment choices available to you as explained above. You may change your investments at any time.

No transfer fees or expenses will be charged if you elect an alternative investment within 90 days after first being subject to the default investment. However, your account will be adjusted for any investment gains or losses. If you elect to transfer to an alternative investment after the 90 day period beginning on the date of your first elective deferral, then the following fees and/or restrictions will apply:

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**Where to go for further investment information.** To learn more about the Plan's investment alternatives and procedures for changing how your accounts are invested you can contact the Plan Administrator at:

Contact: Patriot Home Care Inc.

Address: 5700 N Broad St., 3rd. Floor

Philadelphia, Pennsylvania 19141

Telephone: (267) 608-1526